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## **BANYAN BIOMARKERS EMPLOYS WORLD-RENOWNED SCIENTISTS, RONALD HAYES AND KEVIN WANG**

### **Company Founders Take on Key Scientific and Clinical Roles**

Gainesville, FL – October 8, 2007 – Banyan Biomarkers, Inc. today announced that founders Ronald L. Hayes, Ph.D. and Kevin K.W. Wang, Ph.D. have joined the Company full-time in key scientific and clinical positions.

Ronald L. Hayes, Ph.D. will serve as Director, Center of Innovative Research and Clinical Programs of Banyan Biomarkers, Inc. His primary responsibility will be managing the clinical effort to validate Banyan's biomarkers for the detection of brain injury. Previously, Hayes was Director of the Center for Traumatic Brain Injury Studies and Professor of Neuroscience, Psychiatry, Neurosurgery and Clinical and Health Psychiatry at the University of Florida. Hayes is a founder of Banyan Biomarkers and has more than 25 years of experience studying brain injury. He is past President of The National Neurotrauma Society and serves on the Scientific Boards of the International Brain Injury Association and the International Neurotrauma Society. Hayes has published approximately 200 peer reviewed papers and 45 book chapters. He has been continuously funded by the National Institutes of Health (NIH) for more than 20 years and is currently funded by both the NIH and the Department of Defense. Hayes received his Ph.D. from Virginia Commonwealth University.

Kevin K.W. Wang, Ph.D. will serve as Banyan's Chief Scientific Officer and the Associate Director of Banyan Biomarkers' Center of Innovative Research. Wang is a founder of Banyan Biomarkers, Inc. Previously, he was Scientific Director of the Center for Traumatic Brain Injury

Studies and Associate Professor of Psychiatry and Neuroscience at the University of Florida. He has published more than 100 peer-reviewed papers, reviews and book chapters and serves on the editorial boards of the journals Cell & Molecular Biology Letter and the Journal of Neurotrauma. Wang obtained his Ph.D. in Pharmaceutical Sciences with Distinction from the University of British Columbia in Vancouver. Prior to his employment at the University of Florida, Wang was employed by Pfizer, Inc.

Gary Ascani, President and Chief Executive Officer, Banyan Biomarkers, Inc., commented, “The full-time commitment of Ron Hayes and Kevin Wang to Banyan is a clear statement of the value of Banyan’s efforts to develop rapid diagnostic tests for detecting and monitoring traumatic brain injury. Banyan is fortunate to have secured two internationally recognized scientists who, in addition to founding the Company, will now provide clinical and scientific leadership toward achieving Banyan’s goal of delivering simple blood tests that will revolutionize how brain injury is diagnosed and managed.”

In addition to Hayes and Wang, Nancy Denslow, Ph.D. founded Banyan in March 2002. With financial support from the Department of Defense, Congress and the National Institutes of Health, Banyan Biomarkers, Inc. has identified the proteins, or biomarkers, that are released from the brain and make their way into the bloodstream after brain injury. For more information about Banyan Biomarkers, visit the company’s website at [www.banyanbio.com](http://www.banyanbio.com).

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